

	Original 2011/2012 £'000	Revised 2011/2012 £'000
Authorised limit for external debt -		
Borrowing	240,000	240,000
Other long term liabilities	70,000	70,000
Total	310,000	310,000
Operational boundary for external debt -		
Borrowing	220,000	220,000
Other long term liabilities	70,000	70,000
Total	290,000	290,000
Upper limits for interest rate exposure		
Principal outstanding on borrowing	200,000	200,000
Principal outstanding on investments	65,000	65,000
Net principal outstanding	135,000	135,000
Fixed rate limit – 100%	135,000	135,000
Variable rate limit – 30%	40,500	40,500
Upper limit for total invested for over 364 days	10,000	100,000

	Original 2011/2012	Revised 2011/2012
Maturity structure of fixed rate borrowing - Upper Limit		
Under 12 months	35%	35%
Over 12 months and within 24 months	40%	40%
Over 2 years and within 5 years	50%	50%
Over 5 years and within 10 years	75%	75%
Over 10 years	95%	95%

	Original 2010/2011	Revised 2010/2011
Maturity structure of fixed rate borrowing - Lower Limit		
Under 12 months	0%	0%
Over 12 months and within 24 months	0%	0%
Over 2 years and within 5 years	0%	0%
Over 5 years and within 10 years	0%	0%
Over 10 years	0%	0%